



# Kajaria

July 20, 2020

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

**BSE Limited**  
P. J. Towers  
Dalal Street, Fort  
**Mumbai - 400 001**

Dear Sirs,

**Sub.: Disclosure of Related Party Transactions for the half year ended March 31, 2020 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('the Listing Regulations')**

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the details of Related Party Transactions, on consolidated basis, for the half year ended March 31, 2020.

This is for your information and records.

Thanking you,

Yours' faithfully,  
For Kajaria Ceramics Limited

R.C. Rawat  
COO (A&T) & Company Secretary

Encl.: As above

## Kajaria Ceramics Limited

Corporate Office : J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044, Ph.: +91-11-26946409 | Fax: +91-11- 26946407  
Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon-122001, Haryana, Ph.: +91-124-4081281  
CIN No. : L26924HR1985PLC056150, E-mail: info@kajariaceramics.com | Web.: www.kajariaceramics.com

**KAJARIA CERAMICS LIMITED**

**RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MARCH 31, 2020:**

**A. List of Related Parties**

<b>a.</b>	<b>List of entities substantially owned and controlled directly or indirectly by the Company:</b>		
<b>i.</b>	<b>Direct subsidiaries</b>		
	<b>Name of the subsidiary</b>	<b>Country of Incorporation</b>	<b>% holding as at March 31, 2020 (in equity shares)</b>
	Jaxx Vitrified Private Limited	India	87.37%
	Vennar Ceramics Limited	India	51.00%
	Cosa Ceramics Private Limited	India	51.00%
	Kajaria Tiles Private Limited (Formerly known as Kajaria Floera Ceramics Private Limited)	India	100.00%
	Kajaria Bathware Private Limited	India	100.00%
	Kajaria Plywood Private Limited	India	97.89%
<b>ii.</b>	<b>Indirect subsidiaries: Subsidiary of 'Kajaria Bathware Private Limited' (where control exists)</b>		
	<b>Name of the subsidiary</b>	<b>Country of Incorporation</b>	<b>% holding as at March 31, 2020 (in equity shares)</b>
	Kajaria Sanitaryware Private Limited	India	82.00%
<b>b.</b>	<b>Key Managerial Personnel (KMP)</b>		
	<b>Name of KMP</b>	<b>Designation</b>	
	Mr. Ashok Kajaria	Chairman & Managing Director	
	Mr. Chetan Kajaria	Joint Managing Director	
	Mr. Rishi Kajaria	Joint Managing Director	
	Mr. Dev Datt Rishi	Non-executive Director	
	Mr. Raj Kumar Bhargava	Independent Director	
	Mr. Debi Prasad Bagchi	Independent Director	
	Mr. H. Rathnakar Hegde	Independent Director	
	Mrs. Sushmita Singha	Independent Director	
<b>c.</b>	<b>Enterprises owned by Key Managerial Personnel or major shareholders of reporting enterprise and enterprise that have a member of key management in common with reporting enterprises:</b>		
	<b>Name of the Entity</b>		
	Dua Engineering Works Private Limited		
	Malti Devi Kajaria Foundation		
	Kajaria Ceramics Employee Gratuity Trust		
	VK Trustees Private Limited (in its capacity as sole trustee of Versha Kajaria Family Private Trust)		
	CK Trustees Private Limited (in its capacity as sole trustee of Chetan Kajaria Family Private		

Trust)
RK Trustees Private Limited (in its capacity as sole trustee of Rishi Kajaria Family Private Trust)
A.K. Kajaria (HUF)
Chetan Kajaria (HUF)
Rishi Kajaria (HUF)

<b>d.</b>	<b>Relatives of Key Managerial Personnel</b>
	<b>Name of the relatives</b>
	Mrs. Versha Devi Kajaria
	Mrs. Rasika Kajaria
	Mrs. Shikha Kajaria
	Mr. Kartik Kajaria
	Mr. Raghav Kajaria
	Mr. Parth Kajaria
	Mr. Vedant Kajaria

**B. The following transactions were carried out with related parties in the ordinary course of business**

**Details relating to remuneration to KMP**

Name of KMP of the Company (Kajaria Ceramics Limited)	Short-term employee benefits (Rs. in crores)	Sitting fees (Rs. in crores)
Mr. Ashok Kajaria*	4.90	-
Mr. Chetan Kajaria*	4.87	-
Mr. Rishi Kajaria*	4.87	-
Mr. Dev Datt Rishi	-	0.02
Mr. Raj Kumar Bhargava	-	0.03
Mr. Debi Prasad Bagchi	-	0.03
Mr. H. Rathnakar Hegde	-	0.03
Mrs. Sushmita Singha	-	0.04

\*Does not include employee benefits in relation to gratuity and compensated absence, as such provisions are for the Company as a whole.

**Dividend Paid**

Key Managerial Personnel and relatives of KMP	(Rs. in crores)
Mr. Ashok Kajaria	0.63
Mr. Chetan Kajaria	0.80
Mr. Rishi Kajaria	1.08
Mrs. Versha Devi Kajaria	1.07
Mrs. Rasika Kajaria	0.34
Mrs. Shikha Kajaria	0.36

Mr. Kartik Kajaria	0.27
Mr. Raghav Kajaria	0.27
Mr. Parth Kajaria	0.27
Mr. Vedant Kajaria	0.27

**Guarantee received/(released) during the year**

<b>Key Managerial Personnel and relatives of KMP</b>	<b>(Rs. in crores)</b>
Mr. Ashok Kajaria	10.90

**Guarantee received outstanding as at March 31, 2020**

<b>Key Managerial Personnel and relatives of KMP</b>	<b>(Rs. in crores)</b>
Mr. Ashok Kajaria (For loan taken by the Holding Company)	101.40

**Details of transactions with enterprises over which KMP or their relatives are able to exercise significant influence**

<b>Particulars</b>	<b>(Rs. in crores)</b>
<b>A. Transactions with related parties</b>	
<b>Rent Paid</b>	
Dua Engineering Works Private Limited	1.79
<b>Donation Paid</b>	
Malti Devi Kajaria Foundation	0.47
<b>Loans given</b>	
Kajaria Ceramics Employee Gratuity Trust	1.20
<b>Loans repaid</b>	
Kajaria Ceramics Employee Gratuity Trust	0.76
<b>Security Deposit (repaid) / given</b>	
Dua Engineering Works Private Limited	0.09
<b>Dividend paid</b>	
VK Trustees Private Limited (in its capacity as sole trustee of Versha Kajaria Family Private Trust)	7.76
CK Trustees Private Limited (in its capacity as sole trustee of Chetan Kajaria Family Private Trust)	15.52
RK Trustees Private Limited (in its capacity as sole trustee of Rishi Kajaria Family Private Trust)	15.52
A.K. Kajaria (HUF)	1.18
Chetan Kajaria (HUF)	0.03
Rishi Kajaria (HUF) (*rounded off to Nil)	*
<b>B. Outstanding balances</b>	
<b>Loan given</b>	
Kajaria Ceramics Employee Gratuity Trust	0.65
<b>Security deposit</b>	
Dua Engineering Works Private Limited	0.69